THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No Sir.

(b) Does not arise.

(c) Government has one trustee each on 4 trusts of the Nizam of Hyderabad.

(d) No.

(e) Does not arise.

Directives of Planning Commission on economic upliftments of SCs/STs

799. SHRI VIJAY J. DARDA: Will the Minister of FINANCE be pleased to state:

(a) whether Government is aware of the Planning Commission's directive to the State Governments to spend more on Scheduled Castes (SCs) and Scheduled Tribes (STs) so that weaker sections get the full benefits of Central Schemes and Flagship Programmes in proportion to their population;

(b) if so, what would be the financial implications under budget sub-head especially created by the Planning Commission;

(c) whether the entitled weaker sections under this category have been identified; and

(d) if so, whether consultations at political and administrative levels have been held to iron out differences, if any, so that some of the so called denied groups may not go to courts?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) As per information received from Planning Commission, it is observed that they circulated certain guidelines to State and UTs in October, 2005 for the formulation of a Special Component Plan (SCP) for SCs and Tribal Sub-Plan (TSP) for Scheduled Tribes according to which States and UTs are required to earmark funds in proportion to the SC/ST population for their socio-economic development. A similar directive issued by Planning Commission to the Central Ministries in December, 2006.

(b)No additional financial implications of these guidelines are likely as only a percentage of the existing allocation of funds is to be earmarked by States/UTs/Central Ministries for SCP and TSP. As per Planning Commission, the CGA has since created Budget Head/Sub-head of 789 and 796 for SCs and STs respectively for making the funds for SCP and TSP non-drvertible.

(c) As per information received from Planning Commission, the percentage of SC and ST population below the poverty line has been identified.

(d) A Central Tripartite Committee under the Chairmanship of Member in charge of Backward Classes in Planning Commission meets periodically to discuss the planning, implementation and monitoring of SCSP and TSP Schemes/ Programmes of States/UTs and Central Ministries/Departments so as to guide them for effective implementation of these programmes.

Structural reforms in industrial and trade policies

800. SHRI VIJAY J. DARDA: Will the Minister of FINANCE be pleased to state:

(a) whether Government is aware of the observations made in February, 2007 by Dr. C. Rangarajan, Chairman, Economic Advisory Council to Hon'be Prime Minister "that structural reforms in areas such as industrial and trade policy could succeed only if resources were redeployed"

(b) if so, whether the Financial Sector would be asked to play a major role in mobilization and allocation of savings; and

(c) whether special incentives are proposed to be given to small savings so significant in any economy?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) Yes, Sir. The ongoing financial sector reforms programme aims at promotion a diversified, efficient and competitive financial sector with the ultimate objective of improving the allocative efficiency of available resource, increasing the return of investments and promoting an accelerated growth of the economy.

Insurance schemes for poor people

801. SHRI O.T LEPCHA: Will the Minister of FINANCE be pleased to state:

(a) Whether Government has introduced insurance scheme for poor people in the country;

(b) if so, the details thereof; and

(c) the necessary measures taken or proposed to be taken by the Government to implement the above scheme for the welfare of the poor people in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) The Central Government has launched a new scheme called the 'Aam Aadmi Bima Yojana' for the benefit of rural landless households. The scheme is being implemented by Life Insurance Corporation of India (LIC). The detaisl of the scheme are as under:-

Eligibility	Rural Landless Households
Age Group	18-59 years
Premium	Rs. 200/- per annum per members, shared equally by the Central Government and the respective State Government.
Nodal Agency	State Government.
Benefits:	
Natural Death	Rs. 30,000/-
Accidental Death	Rs. 75,000/-
Total disability	Rs. 75,000/- (loss of two eyes or two limbs or loss of one eye and limb in accident).
Partial disability	Rs. 37,000/- (loss of one eye or one limb in an accident).
Scholarships	Two children of beneficiaries studying between 9th to 12th get Rs. 600/- per half year per child.

(c) The Government has approved creation of two funds tor Rs. 1000 crore and Rs. 500 crore for meeting its liability towards premium payment and expenditure on scholarship respectively. At present, 14 States/Union Territories have agreed to implement the scheme.